

Message Text

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PAGE 01 ROME 08112 101433Z

51

ACTION ARA-20

INFO OCT-01 EUR-25 ADP-00 SCEM-02 INT-08 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00

PM-07 H-03 L-03 NSC-10 PA-03 PRS-01 SS-15 USIA-15

RSR-01 /187 W

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R 101405Z AUG 73

FM AMEMBASSY ROME

TO AMEMBASSY BUENOS AIRES

INFO SECSTATE WASHDC 229

LIMITED OFFICIAL USE ROME 8112

E.O. 11652: N/A

TAGS: PINT, PFOR, AR, IT

SUBJECT: ITALIAN INVESTMENT IN ARGENTINA

REF: BUENOS AIRES 5817

EMBOFF DISCUSSED ABOVE SUBJECT WITH MFA OFFICIAL RESPONSIBLE FOR LATIN AMERICAN ECONOMIC AFFAIRS. HE STATED THAT BOTH GOI AND ITALIAN BUSINESS INTERESTS FOLLOWING CLOSELY AND AWARE OF IMPLICATIONS OF NEW FOREIGN INVESTMENT LAW, BUT ADDED THAT IT IS SOMETHING "WE MUST LEARN TO LIVE WITH." ITALIAN BUSINESS COMMUNITY HAS EXPRESSED SOME ALARM AND PERPLEXITY, BUT IS BY NO MEANS PANICKY; LIKELY TO GO SLOW FOR A PERIOD OF TIME UNTIL SOME JUDGEMENT CAN BE MADE ON HOW LIBERALLY OR RESTRICTIVELY ARGENTINES WILL IMPLEMENT THE LAW. SOURCE WAS CONVINCED THAT EVEN IF CERTAIN LIBERALIZING MODIFICATIONS MADE IN LEGISLATION, ITS BASIC PHILOSOPHY IS A FACT OF LIFE IN CURRENT ARGENTINE POLITICAL PICTURE. VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ROME08112
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730845/aaaabgvv.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: BUENOS AIRES 5817
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 14 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Sep-2001 by rowellE0>; APPROVED <19-Nov-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITALIAN INVESTMENT IN ARGENTINA
TAGS: PINT, PFOR, AR, IT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005